

Bath & North East Somerset Council

Meeting title	Shareholder Advisory Group Meeting
Date & Time	8th July 2019, 12:15pm
Present	<p>Councillors Cllr D Romero, Council Leader and Shareholder Cllr R Samuel, Cllr S Warren, Cllr J Wright, Cllr P Crossley, Cllr R Appleyard, Cllr D Wood, Cllr T Ball, Cllr K Guy, Cllr N Butters</p> <p>Officers Ashley Ayre, Chief Executive Mike Bowden, Corporate Director Martin Shields, Corporate Director Cherry Bennett, Head of HR and OD Tim Richens, Managing Director ADL (Tim left the meeting when the SAG considered the report)</p>
1.	AA introduced the item. Informal Cabinet meets as the Shareholder Advisory Board to consider proposals prior to Cllr Romero making a formal decision as the Shareholder. The process complies with governance system agreed by full Council.
2.	TR introduced the report which covers the ADL Business Plan for 2019-22 and the proposed Remuneration Policy which once agreed will enable the TUPE transfer of a small group of staff from the Council to ADL Ltd.
3.	The proposed Business Plan has been agreed by the ADL Board. TR recognised that the new administration may wish to review ADL scope of operation in the future to address some policy ambitions.
4.	The Remuneration Policy has been negotiated over a period of months and has now been agreed by the Remuneration Committee of the ADL Board. AA stated that Legal, Financial and HR advice had been sought throughout and ADL had appropriately secured specialist advice re remuneration considerations within the development industry.
5.	Councillor Wright observed that gender balance on the Board should be a goal. Councillor Romero said that further Board recruitment would happen later in the year and she would pick up this point.
6.	Tim Richens left the meeting.
7.	Councillor Romero asked the Shareholder Advisory Group for views. The Business Plan and Remuneration Policy were unanimously endorsed.

Ashley Ayre, Chief Executive